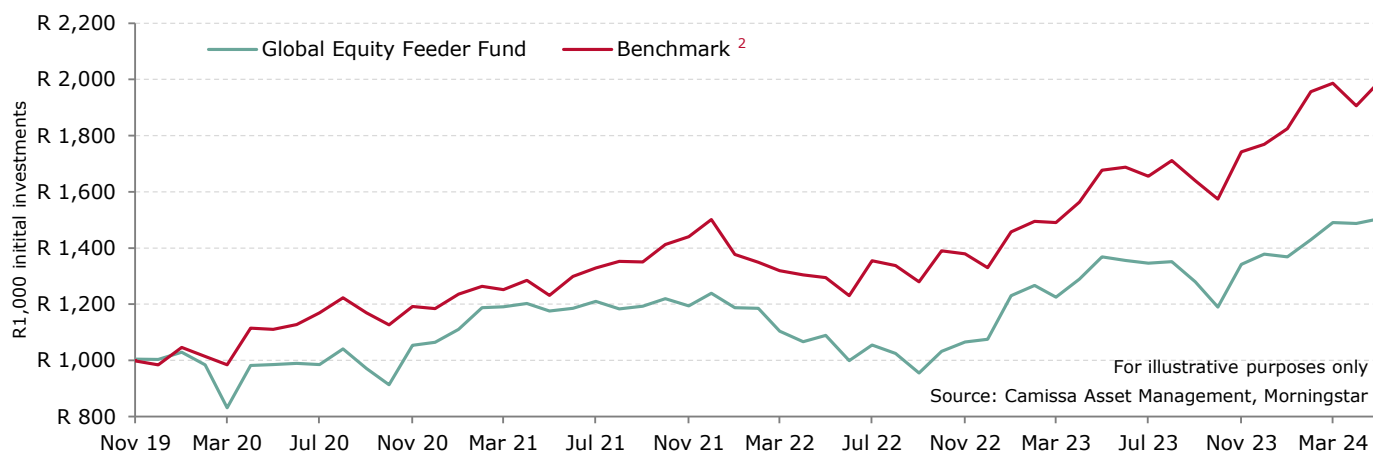


Camissa Global Equity Feeder Fund

May 2024

Performance¹



Annualised performance	Fund	Benchmark ²	Outperformance	Highest#	Lowest#	Risk statistics	Fund	Benchmark
1 year	9.9%	18.7%	-8.8%	12.7%	-7.0%	Annualised deviation	20.5%	15.8%
2 years	17.5%	24.0%	-6.5%	14.5%	-8.2%	Maximum gain Φ	32.5%	26.1%
3 years	8.5%	18.4%	-9.9%	14.5%	-8.2%	Maximum drawdown Φ	-22.9%	-18.1%
Since inception	9.3%	17.0%	-7.7%	18.1%	-15.6%	% positive months	58.2%	52.7%

Highest and lowest monthly fund performance during specified period Φ Consecutive months of change in the same direction

¹ Performance is quoted from Morningstar as at month-end for a lump sum investment using Class A Net Asset Value (NAV) prices with income distributions reinvested (income is reinvested on the reinvestment date). NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Performance figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. All performances are annualised (ie the average annual return over the given time period). Actual annual figures are available on request from Client Service.

Fund size R3.01 million
NAV 150.35 cpu
Benchmark² FTSE World Index ZAR

Income distributions
 31 December 2023 0.00 cpu
 30 June 2023 0.00 cpu

ASISA category Global Equity General funds
Launch date 1 November 2019

Investment minimum
 Lump sum R5,000
 Debit order R500 pm

Trustee Seggie Moodley
 Head: Standard Bank Trustee Services
 seggie.moodley@standardbank.co.za

Portfolio Manager Gavin Wood - Gavin is a founder of Camissa Asset Management and has headed up the investment team since inception. He also serves as Executive Director. Previously he was an investment analyst with Coronation Fund Managers.

Fund registration no (ISIN)
 ZAE000276465

Pricing: All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month. Forward pricing is used. The deadline for receiving instructions is 14:00 each business day to ensure same day value. Prices are published daily on our website.

The Camissa unit trust fund range is offered by Camissa Collective Investments (RF) Limited (Camissa), registration number 2010/009289/06. Camissa is a subsidiary of Camissa Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Camissa is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002.

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Foreign securities may be included in the portfolio(s) and may result in potential constraints on liquidity and the repatriation of funds. In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. A schedule of the maximum fees, charges and commissions is available upon request. Commission and incentives may be paid, and if so, would be included in the overall costs. Camissa has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate. Additional information is available free of charge on our website or from Client Service.